



# DERRY CITY COUNCIL

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Our Ref. JC/GOK

27 June 2008

Department of Finance and Personnel  
Rating Policy Division  
Room D12  
Rathgael House  
Balloo Road  
BANGOR BT19 7NA

Dear Sir,

## **Re: Reduction of Rating Maximum Capital Value**

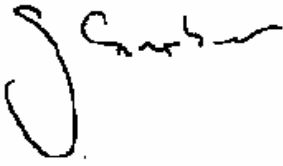
I would advise that Council considered the above proposal to reduce the maximum capital value that applies for domestic rating purposes at a meeting of its Policy and Resources Committee on 12 June 2008.

Derry City Council's position is that on balance we would accept the reasons for the proposed reduction to £400,000 on the condition that this Council is fully compensated for the resultant loss of revenue associated with the reduction from the £500,000 cap, similar to the grant currently provided for de-rating.

/ Council would also .....

Council would also ask that the question of affordability be borne in mind for those who are on retirement pension or below the benefit threshold, who could face hardship if they are currently residing in a property which falls into this category.

Yours faithfully

A handwritten signature in black ink, appearing to read 'Joseph Campbell', written in a cursive style.

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**JOSEPH CAMPBELL**  
**CITY TREASURER**